Item 8.01 Other Events.

Retractable Technologies, Inc. ("Retractable") (NYSE American: RVP) announces that on February 12, 2021, it was awarded a firm fixed price and cost reimbursement contract and purchase order by the Department of Health and Human Services to supply low dead space safety syringes. The base price for the contract and purchase order is $54,217,800 for the five-month base period of performance (February 15, 2021 to July 14, 2021). Such price includes both the fixed price for the products as well as cost reimbursement for freight. The terms of the contract allow for extensions at the option of the U.S. government for up to seven additional one-month periods. If all option periods are exercised, the value of the contract could increase by an additional $92,772,680, including the price of the products and freight reimbursement. For each period, the freight cost is estimated at approximately 25% of the overall price.

Forward-looking statements in this Form 8-K are made pursuant to the safe harbor provision of the Private Securities Litigation Reform Act of 1995 and reflect Retractable's current views with respect to future events. Retractable believes that the expectations reflected in such forward-looking statements are accurate. However, Retractable cannot assure you that such expectations will materialize. Actual future performance could differ materially from such statements. Factors that could cause or contribute to such differences include, but are not limited to, Retractable's ability to ramp up domestic production and staffing, Retractable's ability to purchase additional raw materials and finished goods from its suppliers, transportation issues, potential tariffs, Retractable's ability to maintain liquidity, maintenance of favorable third party manufacturing and supplier arrangements and relationships, foreign trade risk, and the impact of the global pandemic COVID-19 on all facets of logistics and operations as well as costs; and other risks and uncertainties that are detailed from time to time in Retractable's periodic reports filed with the U.S. Securities and Exchange Commission.
DATE: February 16, 2021

BY: /s/ JOHN W. FORT III
    JOHN W. FORT III
    VICE PRESIDENT, CHIEF FINANCIAL OFFICER, AND
    CHIEF ACCOUNTING OFFICER