FORM 4

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Carey Robert					2. Issuer Name and Ticker or Trading Symbol Beyond Air, Inc. [XAIR]									elationship eckall appli X Directe	,			
(Last) (Firs	,	liddle)			3. Date of Earliest Transaction (Month/Day/Year) 03/08/2023										cer (give title		Other (specify below)	
C/O BEYOND AIR, INC. 900 STEWART A VENUE, SUITE 301					4. If Amendment, Date of Original Filed (Month/Day/Year)									b. Individual or Joint/Group Filing (Check Applicable ine)				
(Street) GARDEN CITY NY	NY 11530													Form	Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (Sta	te) (Z	ip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) Date (Month				action Day/Year	Exe) if a	A Deemed xecution Date, any /onth/Day/Year)				Disposed	ities Acquired (A) or d Of (D) (Instr. 3, 4 a			Benefic Owned	es For ially (D) Following (I)		vnership n: Direct r Indirect ıstr. 4)	7. Nature of Indirect Beneficial Ownership
								Code	v	Amount	(A) or (D) Pr		Price		action(s) 3 and 4)			(Instr. 4)
Common Stock 0				8/2023				Р		10,000)	A	\$5.95	85	852,323		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		e	7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		urity	of Derivative	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y [] (4	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Explanation of Responses				Code	v	(A)	(D)	Date Exercisat		Expiration Date	Title	Amo or Nun of Sha	nber					

03/09/2023 Date

** Signature of Reporting Person

/s/ Robert F. Carey

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.